

**BP PLASTICS HOLDING BHD**  
(Company No. 644902-V)  
(Incorporated in Malaysia)

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Unaudited Individual Quarter		Unaudited Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding Quarter	To Date	Corresponding Period
	30 Sep 2014	30 Sep 2013	30 Sep 2014	30 Sep 2013
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>66,368</b>	<b>68,503</b>	<b>214,281</b>	<b>175,644</b>
Cost of sales	(61,080)	(60,763)	(193,787)	(154,968)
<b>Gross profit</b>	<b>5,288</b>	<b>7,740</b>	<b>20,494</b>	<b>20,676</b>
Other income	(59)	(639)	480	29
Finance income	197	364	684	847
Administration and general expenses	(1,475)	(1,589)	(4,680)	(4,849)
Selling and marketing expenses	(2,104)	(2,550)	(6,549)	(6,852)
Finance cost	-	-	(11)	-
<b>Profit before taxation</b>	<b>1,847</b>	<b>3,326</b>	<b>10,418</b>	<b>9,851</b>
Income tax expense	(437)	(738)	(2,590)	(2,381)
<b>Profit after taxation</b>	<b>1,410</b>	<b>2,588</b>	<b>7,828</b>	<b>7,470</b>
<b>Other comprehensive income:</b>				
Foreign currency translation, representing other comprehensive income for the year, net of tax	-	(5)	-	(5)
<b>Total comprehensive income for the period</b>	<b>1,410</b>	<b>2,583</b>	<b>7,828</b>	<b>7,465</b>
Basic earnings per ordinary share (sen)	0.77	1.44	4.27	4.15
Diluted earnings per ordinary share (sen)	NA	NA	NA	NA

**Remarks**

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.*

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at end of Current Quarter 30 Sep 2014	Audited As at Preceding Financial Year End 31 Dec 2013
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	66,806	67,978
Investment (in quoted securities)	101	101
	<b>66,907</b>	<b>68,079</b>
<b>Current assets</b>		
Inventories	41,831	46,205
Trade and other receivables	36,367	33,134
Cash and cash equivalents	36,189	49,990
Tax recoverable	205	194
	<b>114,592</b>	<b>129,523</b>
<b>TOTAL ASSETS</b>	<b>181,499</b>	<b>197,602</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	91,689	90,060
Treasury Share	(21)	(21)
Share premium	3,805	3,493
Reserves	56,967	60,039
	<b>152,440</b>	<b>153,571</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	9,506	10,122
<b>Current liabilities</b>		
Short term borrowing	-	3,724
Trade and other payables	18,056	28,710
Tax provision	1,497	1,475
	<b>19,553</b>	<b>33,909</b>
<b>TOTAL LIABILITIES</b>	<b>29,059</b>	<b>44,031</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>181,499</b>	<b>197,602</b>
<i>Net assets per share attributable to ordinary equity holders of the parent (RM)</i>	<b>0.83</b>	<b>0.85</b>

**Remark**

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*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statement.*

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Non-distributable			Foreign Currency Translation Reserve	ESOS Reserve	Distributable Retained Profits	Total
		Share Premium	Treasury Share	Revaluation Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<i>For the period ended 30 Sep 2014</i>								
<b>At 1 January 2014</b>	<b>90,060</b>	<b>3,493</b>	<b>(21)</b>	<b>-</b>	<b>(5)</b>	<b>129</b>	<b>59,915</b>	<b>153,571</b>
Dividends paid to shareholders	-	-	-	-	-	-	(10,900)	(10,900)
Issue of ordinary shares pursuant to ESOS	1,629	312	-	-	-	-	-	1,941
Total comprehensive income for the period	-	-	-	-	-	-	7,828	7,828
<b>At 30 Sep 2014</b>	<b>91,689</b>	<b>3,805</b>	<b>(21)</b>	<b>-</b>	<b>(5)</b>	<b>129</b>	<b>56,843</b>	<b>152,440</b>
<i>For the period ended 30 Sep 2013</i>								
<b>At 1 January 2013 (restated)</b>	<b>90,060</b>	<b>3,493</b>	<b>(21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>57,017</b>	<b>150,549</b>
Dividends paid to shareholders	-	-	-	-	-	-	(7,203)	(7,203)
Total comprehensive income for the period	-	-	-	-	(5)	-	7,470	7,465
<b>At 30 Sep 2013</b>	<b>90,060</b>	<b>3,493</b>	<b>(21)</b>	<b>-</b>	<b>(5)</b>	<b>-</b>	<b>57,284</b>	<b>150,811</b>

**Remark**

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes to the interim financial statements*

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Unaudited 9 months ended 30 Sep 2014 RM'000	Unaudited 9 months ended 30 Sep 2013 RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before taxation and minority interest	10,419	9,851
Adjustments for :		
Depreciation of property, plant and equipment	6,223	6,206
Gain on disposal of property, plant and equipment	(36)	(19)
Interest expense	11	-
Interest income	(684)	(847)
Operating profit before working capital changes	15,933	15,191
Decrease/(increase) in inventories	4,374	13,556
Decrease/(increase) in receivables	(3,232)	(4,558)
(Decrease)/increase in payables	(10,654)	(3,289)
Cash (used in)/generated from operations	6,421	20,900
Interest paid	(11)	-
Taxes paid	(3,196)	(2,715)
<b>Net cash flows (used in)/generated from operating activities</b>	<b>3,214</b>	<b>18,185</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,056)	(2,806)
Proceeds from disposal of property, plant and equipment	40	20
Interest received	684	847
<b>Net cash flows used in investing activities</b>	<b>(4,332)</b>	<b>(1,939)</b>
<b>FINANCING ACTIVITIES</b>		
Proceeds from issuance of ordinary shares	1,941	-
Repayment of short term borrowings	(3,724)	3,741
Dividend payment	(10,900)	(7,203)
<b>Net cash flows used in financing activities</b>	<b>(12,683)</b>	<b>(3,462)</b>
Net (decrease)/increase in cash and cash equivalents	(13,801)	12,784
<b>Cash and cash equivalents at the beginning of the period</b>	<b>49,990</b>	<b>39,819</b>
Effects of exchange differences	-	(5)
<b>Cash and cash equivalents at 30 September</b>	<b>36,189</b>	<b>52,598</b>
<b>Notes :</b>		
Cash and cash equivalents in the cash flow statement comprise of :-		
Cash and bank balances	19,332	1,103
Repository deposits with a licensed bank	275	6,326
Short term deposits with financial institution	16,582	45,169
	<b>36,189</b>	<b>52,598</b>
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**Remark**

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013 and the accompanying explanatory notes to the interim financial statements*